



BlumShapiro

Accounting | Tax | Business Consulting

The passion to unlock potential
for Non-Profit Organizations

Non-Profit Tax Services at a Glance:

- Tax updates
- Tax compliance
- Unrelated business activities
- Compensation
- Fringe benefit/employment tax
- Fundraising and donation tax issues
- Best practices regarding governance and Form 990

Please contact one of our experts:



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Identifying Tax Risk

BlumShapiro is focused on keeping our non-profit clients current on the latest tax developments—legislative, regulatory and administrative. Our tax-exempt specialists ensure we are on the forefront of identifying emerging tax developments and trends in the non-profit industry.

Board members and financial executives are often surprised at the extent of the tax exposures faced by non-profit organizations. In addition to the Form 990 tax filing, which is open for the world to see, tax matters such as unrelated business activities, intermediate sanctions, donor and fundraising issues are all specific to the non-profit community. Other topics such as fringe benefits, nonqualified deferred compensation arrangements, and joint ventures take on new significance from the perspective of your organization's tax function.

Now, the Internal Revenue Service has a new process for auditing tax-exempt organizations, which is expected to result in a greater number of organizations being contacted on specific issues.

12-Point Tax Diagnostic:

Board members and financial executives of non-profit organizations are keenly focused on enterprise risk management (ERM). One aspect of ERM is the tax risk management function—and how to identify, assess, rate and protect the organization from tax and reputational risks.

Our 12-point tax check-up helps clients identify their most important tax risks, within 12 common exposure areas. We then work closely with your organization to provide the tools and strategies needed to mitigate and manage the risks – to help you stay in compliance, avoid reputational risk and stay ahead of the curve.

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12-point tax diagnostic check-up for non-profit organizations (cont.)

Our process includes:

- Interviews with management
- Review of organization documents, website and marketing materials
- Review of tax filings

Upon completion of the 12-point check-up, our non-profit experts are able to identify your organization's relevant tax exposures and areas of risk. We provide a summary of important tax risks identified and recommendations for improvements and remediation, if any. We can also offer a more in-depth review of a discreet tax issue or issues, depending on the particular needs of your organization.

Our approach to reviewing areas of risk can help with increasing awareness of how your organization may be perceived by the public or the media, in addition to decreasing potential attention from the IRS.



Contact us today to learn more about how our 12-point tax diagnostic can help your organization minimize tax exposure and protect your organization's reputation.